

News Release

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HSBC DONATES TO STRAITS TIMES' AND BUSINESS TIMES' CHARITY FUNDS

HSBC Singapore today donated more than S\$550,000 to the Straits Times' School Pocket Money Fund (STSPMF) and the Business Times' Budding Artists Fund (BT BAF) at the HSBC Children's Festive party, which was held at the National Museum of Singapore.

HSBC's donation marks the 11th year of its support for both the STSPMF and BT BAF, and their respective programs. The donation was raised by HSBC's employees and its corporate customers throughout 2015, and then matched by the Bank.

HSBC Singapore CEO, Mr Guy Harvey-Samuel, presented the cheque – which totaled S\$554,448.98 - to the Chairman of ST SPMF, Mr Warren Fernandez, and the Chairman of BT BAF, Mr Alvin Tay.

In presenting the cheque, Mr Harvey-Samuel said: "The aims of both Funds – being focused on education – reflect HSBC's own community investment efforts, and it is a collaboration that has brought meaningful outcomes to many lives in Singapore."

"By joining hands with the Straits Times' School Pocket Money Fund and the Business Times' Budding Artists, we hope to improve the future prospects of disadvantaged children through a more enriched and fulfilling education experience."

"We are thrilled to continue our association with both the Straits Times' School Pocket Money Fund and the Business Times' Budding Artists Fund."

The donation was made at HSBC's Children's Festive party which was attended by 120 children from low-income families who are also beneficiaries of longstanding HSBC programmes, such as the HSBC Corporate Responsibility Challenge.

The HSBC Children's Festive Party involved specially trained HSBC employees taking the children on a treasure hunt at Fort Canning as well as a guided tour of the HSBC-sponsored 'Treasures of the World Exhibition' from the British Museum at the National Museum of Singapore. The event also celebrated and recognised the year-round efforts of the kids, volunteers and partners.

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About the Straits Times' School Pocket Money Fund (STSPMF)

The Straits Times School Pocket Money started in 2000 as a community project initiated by The Straits Times that provides pocket money to children from low-income families to help them through school. The children can use this money for school-related expenses, such as buying a meal during recess, paying for their bus fares or using it to meet their other schooling needs. The financial help also eases the burden of the many parents, who are already struggling to feed their families on their meagre incomes. [More.](#)

About the Business Times' Budding Artists Fund (BTBAF)

The Budding Artists Fund is an initiative by the then-The Old Parliament House Limited (2002-2014). It was adopted by The Business Times in 2005 and named, The Business Times Budding Artists Fund (BT BAF). BT BAF is managed by The RICE Company Limited, a non-profit organisation that harvests the potential of the arts and culture for the development of human lives and connecting communities locally and around the world. BT BAF originated from a conviction that no child should be denied the opportunity to pursue arts training due to a lack of financial resources. [More.](#)

HSBC in the Community

In Singapore since 1877, HSBC has been providing service and support for the community mainly in the areas of education, the environment and volunteerism. The Bank's community initiatives include support for young talents through the HSBC Youth Excellence Initiative, and the care and conservation of nature areas in Singapore through the HSBC Care-For-Nature Programme. Through the Bank's staff volunteer programme - Volunteers@HSBC, HSBC staff also give their time, energy and expertise to organise and participate in befriender activities that include meal delivery to the elderly and the mentoring and tutoring of needy children.

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