

News Release

18 January 2018

HSBC Partners 7-Eleven to Expand Cash Access Network to 800 Touchpoints Island-wide

HSBC Singapore today announced its partnership with 7-Eleven, the largest convenience store chain in Singapore, to offer HSBC customers access to more than 300 of its stores for QuickCash withdrawals. HSBC's partnership with 7-Eleven will expand its total cash access network by 30% to over cash 800 touchpoints island-wide.

This partnership with 7-Eleven further complements and expands HSBC's existing fleet of ATMs including those from the ATM5 network and QuickCash participating outlets including Cold Storage, Guardian Health and Beauty and Market Place in Singapore.

Mr. Matthias Dekan, Head of Customer Value Management, HSBC Bank (Singapore) said: "Despite the push for digital payments and electronic fund transfers, cash access remains important for Singaporeans. Partnerships like this one with 7-Eleven, and other retail outlets, means cash access is available within minutes' walk from wherever you are in Singapore."

HSBC customers can leverage its [ATM / Branch Locator](#) on its website to find the nearest HSBC Branch, ATM and QuickCash service locations for cash withdrawals.

In addition to enhancing its cash-access network, recognising that technology and mobility are changing how customers do banking, HSBC has been investing in digital technology that provides them with more options that meet their payments and fund transfer needs.

Recent initiatives include the introduction of PayNow, which is an enhanced funds transfer service that enables customers of seven participating banks to send and receive Singapore Dollar funds from each other, using just their mobile number or Singapore NRIC/FIN.

HSBC has also introduced NETS-enabled functionality to its debit cards which provides its customers access to more than 100,000 payment terminals across Singapore and is the first to issue NETS Contactless enabled debit cards in 2017. It now also offers Apple Pay which allows HSBC credit and debit cardholders to make payments in stores via Visa payWave or MasterCard contactless payment terminals in Singapore and overseas.

In addition, HSBC has recently refreshed their existing suite of debit cards for the mass banking - Advance and Premier segments. The refreshed HSBC debit cards offer comprehensive range of mobile and cashless payment features. Not only do they support Visa payWave and Apple Pay, they also support NETS FlashPay which can be used at all major public transport networks including MRTs, buses and taxis.

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About HSBC Singapore

HSBC Group's history in Singapore dates back to 1877 when its founding member, The Hongkong and Shanghai Banking Corporation Limited, opened its first branch on the island. A qualifying full bank, HSBC in Singapore offers a comprehensive range of banking and financial services including retail banking and wealth management; commercial, investment and private banking; insurance; forfaiting and trustee services; securities and capital markets services. One of the earliest banks to establish in Singapore, HSBC today is a prominent player in Singapore's financial services sector serving the banking needs of multi-national corporations, home-grown businesses, private banking clients, institutional and retail customers. In May 2016, HSBC locally incorporated its retail banking and wealth management business in Singapore and established, HSBC Bank (Singapore) Limited. Till this day, HSBC's flagship office remains at the original Collyer Quay site where its first branch was set up. HSBC Singapore has a retail network of 11 branches (of which 9 are dedicated HSBC Premier Centre) and many locations across the island providing self-service terminals.

About The Hongkong and Shanghai Banking Corporation Limited

The Hongkong and Shanghai Banking Corporation Limited is the founding member of the HSBC Group, which serves our customers through four global businesses: Retail Banking and Wealth Management, Commercial Banking, Global Banking and Markets, and Global Private Banking. The Group serves customers worldwide from around 3,900 offices in 67 countries and territories in Europe, Asia, North and Latin America, and the Middle East and North Africa. With assets of US\$2,526bn at 30 September 2017, HSBC is one of the world's largest banking and financial services organisations.

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