

News Release

30 October, 2017

HSBC SINGAPORE EXPANDS NORTH ASIA PRIVATE BANKING COVERAGE WITH SENIOR APPOINTMENTS

HSBC Private Banking today announced expansion of its North Asia coverage team from Singapore.

Alfred Low has joined HSBC Singapore as Market Head, North Asia ex-Hong Kong, and Yi Mun Tse is appointed Market Head, Hong Kong, HSBC Private Banking. Their appointments are a reflection of HSBC Singapore's commitment to serve North Asian client accounts in Singapore.

Based in Singapore, both Market Heads are responsible for new business development and executing HSBC Singapore's private banking strategy in their respective markets. They report to the Head of HSBC Private Banking, South East Asia and Chingyee Yau, Co-Head of HSBC Private Banking, North Asia, who is based in Hong Kong.

Alfred joins HSBC with over 15 years of private banking and economic policy experience with several international banks and the Ministry of Trade & Industry - Singapore. He will oversee clients from China, Taiwan, Japan and the Philippines who have accounts in Singapore as part of his portfolio.

Yi Mun, in her new role, will oversee Hong Kong client accounts in Singapore. After joining HSBC in 2009, she has held multiple roles including Senior Director and Desk Head, North Asia.

Ms. Chingyee Yau, Co-Head, North Asia, HSBC Private Banking said: "Both Alfred and Yi Mun are highly experienced private bankers who understand the intricacies of supporting the requirements of high net worth clients. Their leadership will be instrumental in assisting our North Asian clients who have personal and business interests in Singapore. Singapore is a leading international booking centre and an integral part of HSBC Private Banking's growth strategy."

This announcement is in addition to the Bank's 27 September 2017 update on the appointment of Philip Kunz as Head of HSBC Private Banking, South East Asia, who will re-join the Bank later this year.

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About HSBC Private Bank

As part of the HSBC Group, one of the world's largest banking and financial services organisations, HSBC Private Banking seeks to be the leading international private bank for business owners and their families. It provides clients with wealth, business and family succession solutions in the largest and fastest growing markets around the world. HSBC Private Banking is the marketing name for the private banking business conducted by the principal private banking subsidiaries of the HSBC Group.

For more information, visit www.hsbcprivatebank.com

The HSBC Group

HSBC Holdings plc, the parent company of the HSBC Group, is headquartered in London. The Group serves customers worldwide from around 3,900 offices in 67 countries and territories in Europe, Asia, North and Latin America, and the Middle East and North Africa. With assets of US\$2,492bn at 30 June 2017, HSBC is one of the world's largest banking and financial services organisations.

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