

# News Release

27 September 2017

## Philip Kunz Returns to HSBC as Head of Global Private Banking for South East Asia

HSBC today announced the return of Philip Kunz as Head of Global Private Banking, South East Asia.

In this role, Mr Kunz will be responsible for driving and executing HSBC's strategy for private banking across South East Asia. Based in Singapore, one of the world's largest hubs of wealth, he will report locally to HSBC Singapore's Chief Executive Officer, Tony Cripps and functionally to Regional Head of Global Private Banking, Asia-Pacific, Tan Siew Meng. He will assume the role shortly.

With more than 35 years' of experience, including the last 20 years in Asia, he brings extensive expertise in the private banking industry, including formerly with HSBC leading the South Asia team. Philip joins the bank from UBS where he held a number of senior wealth management and private banking roles, including overseeing client management teams and most recently as Wealth Management COO for the Singapore office.

Ms Tan said: "HSBC's universal banking model and global network means we are very well placed to meet our clients' business and private wealth needs, and I am delighted to welcome Philip back to HSBC to lead the private banking business and serve our clients in South East Asia."

In talking about the importance of private banking for HSBC Singapore, Mr Cripps added: "As the regional wealth hub for ASEAN and a leading booking centre internationally for High Net Worth Individuals (HNWI), Singapore is a strategically important beachhead for wealth in the region."

"With access to one of the world's largest commercial banking client bases, our strategy is to support our existing customers as they expand and grow their companies internationally and pass-on wealth to the next generation. With Philip's deep knowledge of client needs in ASEAN, I look forward to working with him to continue growing our business and deepening client relationships across the region."

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### About HSBC Singapore

HSBC Group's history in Singapore dates back to 1877 when its founding member, The Hongkong and Shanghai Banking Corporation Limited, opened its first branch on the island. A qualifying full bank, HSBC in Singapore offers a comprehensive range of banking and financial services including retail banking and wealth management; commercial, investment and private banking; insurance; forfeiting and trustee services; securities and capital markets services. One of the earliest banks to establish in Singapore, HSBC today is a prominent player in Singapore's financial services sector serving the banking needs of multi-national corporations, home-grown businesses, private banking clients, institutional and retail customers. In May 2016, HSBC locally incorporated its retail banking and wealth management business in Singapore and established, HSBC Bank (Singapore) Limited. Till this day, HSBC's flagship office remains at the original Collyer Quay site where its first branch was set up. HSBC Singapore has a retail network of 11 branches (of which 9 are dedicated HSBC Premier Centre) and many locations across the island providing self-service terminals.

### About HSBC Private Banking

As part of the HSBC Group, one of the world's largest banking and financial services organisations, HSBC Private Banking seeks to be the leading international private bank for business owners and their families. It provides clients with wealth, business and family succession solutions in the largest and fastest growing

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markets around the world. HSBC Private Banking is the marketing name for the private banking business conducted by the principal private banking subsidiaries of the HSBC Group. For more information, visit [www.hsbcprivatebank.com](http://www.hsbcprivatebank.com)

**The Hongkong and Shanghai Banking Corporation Limited**

The Hongkong and Shanghai Banking Corporation Limited is the founding member of the HSBC Group, which serves around 38 million customers through four global businesses: Retail Banking and Wealth Management, Commercial Banking, Global Banking and Markets, and Global Private Banking. The Group serves customers worldwide from around 3,900 offices in 67 countries and territories in Europe, Asia, North and Latin America, and the Middle East and North Africa. With assets of US\$2,492bn at 30 June 2017, HSBC is one of the world's largest banking and financial services organisations.

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