

News Release

03 January, 2017

HSBC PRIVATE BANK EXPANDS ITS INDONESIA MARKET COVERAGE WITH NEW SENIOR HIRES

HSBC Private Bank today announced the expansion of its Indonesia coverage with the introduction of a new team. Under the new structure, there will be two teams for Indonesia led by Market Heads, Ingrid Widjaja and Lim Chee Kong, respectively. The expansion reflects the Bank's commitment to growing its business and enhancing its client servicing capabilities in South East Asia.

Both Market Heads are responsible for new business development and executing the Bank's strategy in the Indonesia market. They both report to Sandeep Sharma, Head of Global Private Banking, South East Asia.

While Ingrid continues to manage the existing team, Chee Kong will head the newly created team. Ingrid was promoted to Market Head for Indonesia in November 2016, having been with HSBC Private Bank for almost 18 years. As for Chee Kong, prior to joining HSBC, he was Country Team Head, Indonesia at UBS Wealth Management, Singapore.

Mr. Sandeep Sharma, Head of Global Private Banking, South East Asia said: "Both Ingrid and Chee Kong are highly experienced private bankers who have served clients from Indonesia for many years. Their deep knowledge of the private banking business in this region as well as the strong client network that they have established will serve to push forth our growth agenda for South East Asia."

In addition to the two Market Heads, both David Ng and Chay Hong Leng have also been appointed as Desk Heads for Indonesia. Both David and Hong Leng will report to Ingrid and Chee Kong respectively. The Desk Heads are responsible for managing and providing guidance to relationship managers in cultivating and deepening client relationships.

David was previously Head of Ultra High Net Worth (UHNW) Investment Counselling for South East Asia at HSBC Private Bank before taking on the new role as Desk Head for Indonesia. While Hong Leng joins from UBS Wealth Management, Singapore, where his last held position was Desk Head, Indonesia & Jakarta Representative Office.

Mr. Sharma added: "South East Asia remains a priority market under the Bank's Pivot to Asia and ASEAN strategy. I am confident that the expansion will enable us to drive our business into the next phase of growth."

Appointments of Chee Kong, Hong Leng and David are effective from 3 January 2017. All roles are based in Singapore.

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Issued by The Hongkong and Shanghai Banking Corporation Limited

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As part of the HSBC Group, one of the world's largest banking and financial services organisations, HSBC Private Bank seeks to be the leading international private bank for business owners and their families. It provides clients with wealth, business and family succession solutions in the largest and fastest growing markets around the world. HSBC Private Bank is the marketing name for the private banking business conducted by the principal private banking subsidiaries of the HSBC Group.

For more information, visit www.hsbcprivatebank.com

About HSBC Holdings plc

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