

# News Release

1 December 2016

## **APPLE PAY NOW AVAILABLE FOR HSBC CREDIT CARDHOLDERS IN SINGAPORE**

HSBC Singapore today brings Apple Pay to its customers, offering a fast, easy and secure way to pay. HSBC Visa and MasterCard credit cardholders can make payments conveniently using Apple Pay in stores with Visa payWave or MasterCard contactless payment terminals in Singapore and overseas.

**Anurag Mathur, Head of Retail Banking and Wealth Management, HSBC Singapore**, said, "Digital is an integral part of our strategy as technology and mobility are changing how our customers do banking. Our findings show that awareness of contactless mobile payment is high amongst Singapore consumers (about 89%) and over half indicated interest to try this new payment method. We believe the security, privacy and convenience Apple Pay brings will appeal to all our customers, especially those who are also active users of our digital banking services."

### **Secure and private way of payment**

Security and privacy are at the core of Apple Pay. When consumers use a credit card with Apple Pay, the actual card numbers are not stored on the device, nor on Apple servers. Instead, a unique Device Account Number is assigned, encrypted and securely stored in the Secure Element on their devices. Each transaction is authorised with a one-time unique dynamic security code.

### **Convenience in making purchases in stores, in apps and now on the web**

In stores, Apple Pay works with iPhone SE, iPhone 6 and later, and Apple Watch. When shopping on iPhone, iPad or Mac, using Apple Pay doesn't require consumers to create an account or log in, making it quicker, easier and more secure than ever before. When paying for goods and services on the go in apps or Safari, Apple Pay works with iPhone 6 and later, iPhone SE, iPad Pro, iPad Air 2, and iPad mini 3 and later.

You can also use Apple Pay in Safari on any Mac introduced in or after 2012 running macOS Sierra and confirm the payment with iPhone 6 or later or Apple Watch, or with Touch ID on the new MacBook Pro.

For more information on Apple Pay, visit: <http://www.apple.com/sg/apple-pay/>

### **Enjoy S\$5 off every Apple Pay transaction**

Apple Pay is easy to set up and users will continue to enjoy all the rewards and benefits offered by HSBC credit cards. From now till 15 January 2017, HSBC customers can enjoy S\$5 off every Apple Pay

**PUBLIC**

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transaction with their HSBC credit cards, with a minimum spend of \$10 per transaction.<sup>1</sup> For more information on how to add HSBC credit card to Apple Pay, visit <http://www.hsbc.com.sg/applepay>

### **Media enquiries**

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### **About The Hongkong and Shanghai Banking Corporation Limited**

The Hongkong and Shanghai Banking Corporation Limited is the founding member of the HSBC Group, which serves around 46 million customers through four global businesses: Retail Banking and Wealth Management, Commercial Banking, Global Banking and Markets, and Global Private Banking. The Group serves customers worldwide from over 4,400 offices in 71 countries and territories in Europe, Asia, North and Latin America, and the Middle East and North Africa. With assets of US\$2,557bn at 30 September 2016, HSBC is one of the world's largest banking and financial services organisations.

### **About HSBC Holdings plc**

HSBC Holdings plc, the parent company of the HSBC Group, is headquartered in London. The Group serves customers worldwide from around 4,400 offices in 71 countries and territories in Europe, Asia, North and Latin America, and the Middle East and North Africa. With assets of US\$2,557bn at 30 September 2016, HSBC is one of the world's largest banking and financial services organisations.

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<sup>1</sup> Valid for HSBC credit cards only. Valid from 1 December 2016 to 15 January 2017. No registration of the promotion is required. Limited to the first 8,000 customers who make at least one Qualifying Transaction for this promotion. Total Cash Back for the Promotional Period is capped at S\$20 per customer, regardless of the number of Cards the Cardholder holds or uses for the purpose of this Promotion. Qualifying transactions made by primary and supplementary cardholders will be consolidated under the primary cardholder's account as a single card account. Other terms and conditions apply, please visit [www.hsbc.com.sg/applepay](http://www.hsbc.com.sg/applepay) for details.