

News Release

5 September, 2016

HSBC PRIVATE BANK STRENGTHENS ITS INVESTMENT ADVISORY CAPABILITIES WITH KEY SENIOR HIRES

HSBC Private Bank today announced the appointment of Chester Wong as Head of Investment Counselling, and David Ng as Head of Ultra High Net Worth (UHNW) Investment Counselling within its Investment Services and Product Solutions Group, South East Asia. Both are newly created roles that reflect HSBC Private Bank's commitment to growing its business and enhancing its product capabilities and platform in the South East Asia region.

In the past two years, HSBC Private Bank has implemented new initiatives within its product and solutions platform, with the aim of offering clients a wider range of investment products that can offer sustainable returns.

Sandeep Sharma, Head of Global Private Banking, South East Asia said: "Given our adoption of the portfolio based approach in managing clients' investments, it is important to strengthen our investment advisory capabilities. With their extensive experience in advising high net worth clients on a wide range of investment products and solutions, Chester and David would enable us to better support our clients, especially given the current volatile macroeconomic climate."

As Head of Investment Counselling for South East Asia, Chester, will lead a team of investment counsellors in supporting clients' wealth management needs in South East Asia. In particular, Chester and his team will work closely with relationship managers to provide advice on investment portfolio construction and diversification.

Prior to joining HSBC, Chester was Head of Investment Counselling for Philippines and Taiwan at Citi Private Bank (Singapore). He also held key appointments at several global financial institutions including Julius Baer, Merrill Lynch and UBS AG.

Chester's appointment will be effective from 5 September 2016 and he will report to Kenneth Yeo, Head of Investment Services and Product Solutions Group, South East Asia.

In addition, HSBC Private Bank has recently appointed David as Head of UHNW Investment Counselling. David is responsible for identifying and supporting clients with high-touch investment accounts that require a more holistic approach to investment advisory and solutions. Prior to joining HSBC, David was most recently Head of Private Banking in HL Bank Singapore and has held senior markets and investments roles in global financial institutions including UBS Wealth Management, Citigroup Private Bank and Banque Indoseuz Singapore.

- Ends/More -

Media enquiries

Carole Suen, HSBC Singapore +65 6658 0775 / +65 8123 8624 ka.lee.carole.suen@hsbc.com.sg

PUBLIC

**Issued by The Hongkong and Shanghai Banking
Corporation Limited**

About HSBC Private Bank

As part of the HSBC Group, one of the world's largest banking and financial services organisations, HSBC Private Bank seeks to be the leading international private bank for business owners and their families. It provides clients with wealth, business and family succession solutions in the largest and fastest growing markets around the world. HSBC Private Bank is the marketing name for the private banking business conducted by the principal private banking subsidiaries of the HSBC Group.

For more information, visit www.hsbcprivatebank.com

About HSBC Holdings plc

HSBC Holdings plc, the parent company of the HSBC Group, is headquartered in London. The Group serves customers worldwide from around 4,400 offices in 71 countries and territories in Europe, Asia, North and Latin America, and the Middle East and North Africa. With assets of US\$2,608bn at 30 June 2016, HSBC is one of the world's largest banking and financial services organisations.

- Ends/All -