

# News Release

12 April, 2016

## **HSBC PRIVATE BANK APPOINTS SANDEEP SHARMA AS HEAD OF GLOBAL PRIVATE BANKING FOR SOUTH EAST ASIA**

HSBC Private Bank has today announced the appointment of Sandeep Sharma as Head of Global Private Banking, South East Asia.

In this new role, Mr. Sharma will be responsible for driving and executing HSBC's strategy for private banking across South East Asia. Based in Singapore, he will report to HSBC Singapore's Chief Executive Officer, Guy Harvey-Samuel and Regional Head of Global Private Banking, Asia-Pacific, Bernard Rennell.

On the appointment, Mr. Harvey-Samuel said: "As the hub for financial flows in South East Asia, Singapore is a priority market for HSBC. With Sandeep's track record, I am very confident that we are able to further grow our private banking business. I am also personally delighted that we are able to develop local Singapore talent within HSBC."

Mr Rennell added: "Sandeep has been instrumental in re-positioning and growing the private banking business in South East Asia, and we're delighted to have him lead the next phase of growth in support of the rising affluence in ASEAN."

"We see great opportunity for private banking in the region and continue to invest in our people, products and services."

Most recently, Mr. Sharma served as Co-Head of Global Private Banking, South East Asia since his appointment in 2014.

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### **About HSBC Private Bank**

As part of the HSBC Group, one of the world's largest banking and financial services organisations, HSBC Private Bank seeks to be the leading international private bank for business owners and their families. It provides clients with wealth, business and family succession solutions in the largest and fastest growing markets around the world. HSBC Private Bank is the marketing name for the private banking business conducted by the principal private banking subsidiaries of the HSBC Group.

For more information, visit [www.hsbcprivatebank.com](http://www.hsbcprivatebank.com)

### **About HSBC Holdings plc**

HSBC Holdings plc, the parent company of the HSBC Group, is headquartered in London. The Group serves customers worldwide from around 6,000 offices in 71 countries and territories in Europe, Asia, North and Latin America, and the Middle East and North Africa. With assets of US\$2,410bn at 31 December 2015, HSBC is one of the world's largest banking and financial services organisations.

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**Issued by The Hongkong and Shanghai Banking Corporation Limited**