

News Release

06 April 2016

HSBC WHEELS AND DEALS FOR CHARITY

HSBC Singapore today celebrated its 2016 Corporate Sustainability Night with a 'Wheel and Deal for Charity' fundraising activity in support of the beneficiaries of the Straits Times School Pocket Money Fund (STSPMF) and the Business Times Budding Artists Fund (BTBAF). It also donated S\$300,000 to support six other charities that help disadvantaged children.

Wheel and deal

The event, led by Minister Tan Chuan-Jin and HSBC Singapore CEO, Guy Harvey-Samuel, includes 14 other participants made up of community partners and HSBC volunteers, with the aim to raise funds through a Segway race. Each participant has to complete as many Segway laps as they could within three minutes. Each lap is worth S\$1,200 and all proceeds raised will go towards supporting STSPMF and BTBAF beneficiaries.

An additional event involved a Hoverboard challenge where participants raised S\$60 for every second that they stayed upright on the Hoverboard. The proceeds again go to disadvantaged children supported by STSPMF and BTBAF.

In total, HSBC Singapore raised S\$90,200 for the evening.

The celebrations continued with a performance by the Little Arts Academy, where guests and staff volunteers were treated to dinner as well as games and prizes.

In describing the event, HSBC Singapore CEO, Guy Harvey-Samuel said: "This evening is also about celebrating the strength and spirit of volunteerism in HSBC because giving back to the community goes beyond fund-raising and donating money. The positive outcomes of the programmes we support are only possible because of the generous time and energy our employee volunteers and community partners put into these good causes. We are continuously grateful for and are inspired by their work."

HSBC donates additional S\$300,000 to help needy children

At the event, to further boost support towards educating needy and disadvantaged children, HSBC Singapore also donated S\$300,000 to fund education programmes of six welfare organisations. The charities receiving this annual donation were selected by HSBC volunteers through a voting process.

Mr Harvey-Samuel presented the cheque to Ms Ng Ling Ling who received it on behalf of the Community Chest, the fundraising arm of National Council of Social Service, who will then distribute \$50,000 to the six charities.

The six charities are:

- Asian Women's Welfare Association (AWWA) School
- Cerebral Palsy Alliance Singapore (CPAS) Rehabilitation Centre
- Eden School
- Metta School
- MINDSVille@Napiri – Children's Wing
- Rainbow Centre Margaret Drive School

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Editor's Notes:

HSBC in the Community

In Singapore since 1877, HSBC has been providing service and support for the community mainly in the areas of education, the environment and volunteerism. The Bank's community initiatives include support for young talents through the HSBC Youth Excellence Initiative, and the care and conservation of nature areas in Singapore through the HSBC Care-For-Nature Programme. Through the Bank's staff volunteer programme - Volunteers@HSBC, HSBC staff also give their time, energy and expertise to organise and participate in befriender activities that include meal delivery to the elderly and the mentoring and tutoring of needy children.

About the Straits Times School Pocket Money Fund (STSPMF)

The Straits Times School Pocket Money started in 2000 as a community project initiated by The Straits Times that provides pocket money to children from low-income families to help them through school. The children can use this money for school-related expenses, such as buying a meal during recess, paying for their bus fares or using it to meet their other schooling needs. The financial help also eases the burden of the many parents, who are already struggling to feed their families on their meagre incomes. [More.](#)

About the Business Times Budding Artists Fund (BTBAF)

The Budding Artists Fund is an initiative by the then-The Old Parliament House Limited (2002-2014). It was adopted by The Business Times in 2005 and named, The Business Times Budding Artists Fund (BT BAF). BT BAF is managed by The RICE Company Limited, a non-profit organisation that harvests the potential of the arts and culture for the development of human lives and connecting communities locally and around the world. BT BAF originated from a conviction that no child should be denied the opportunity to pursue arts training due to a lack of financial resources. [More.](#)

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