

News Release

12 June 2015

HSBC SINGAPORE LAUNCHES PERSONAL ACCIDENT INSURANCE PLAN

HSBC Singapore has today announced the launch of **Protect 150**. Among the most affordableⁱ in the market, this Personal Accident insurance plan provides death and permanent disability coverage of up to S\$150,000 for an annual premium of just S\$15.

Ian Martin, Chief Executive Officer, HSBC Insurance (Singapore) said: “Most Singaporeans hold life insurance policies that provide death benefits. Protect 150 closes the coverage gap by providing protection of up to S\$150,000 for permanent disability caused by accidents.”

“Predicting the future is impossible so we encourage our customers to be pro-active in protecting their financial goals, be it wealth accumulation, children's education or even retirement planning. At HSBC, we are committed to helping them fulfill these needs and close the coverage gap with the right insurance products and solutions.”

The key benefits of the Protect 150:

- 24-hour worldwide coverageⁱⁱ
- Lump sum payment of S\$150,000 to your estate in the event of an Accidental Deathⁱⁱⁱ
- Aggregate payment of S\$150,000 in the event of a Permanent Disablement^{iv}

Customers will enjoy additional premium discounts for enrolling their spouse and dependents – 5% off for Couple Plan (S\$28.50 for two persons) and 10% off for Family Plan (S\$40.50 for three persons).

Visit <http://www.hsbc.com.sg/protect150> for more information.

Protect 150 is underwritten by AXA Insurance Singapore Pte Ltd and is distributed exclusively by The Hongkong and Shanghai Banking Corporation Limited, Singapore Branch (“HSBC Singapore”).

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Notes to editors:

- All amounts cited are inclusive of GST
- Protect 150 Eligibility:
 - (a) Maximum entry age for adults: 65 years old
 - (b) Child(ren) must be covered with at least one parent in the same Policy upon inception or renewal
 - (c) Holds a valid Singapore identification document such as NRIC, employment pass, work permit, long term visit pass or student pass
 - (d) Living in Singapore, or away from Singapore for no more than 182 days at any one time

PUBLIC - Issued by The Hongkong and Shanghai Banking Corporation Limited

Registered Office :
21, Collyer Quay, #10-02, HSBC Building, Singapore 049320
Web: www.hsbc.com.sg
Incorporated in the Hong Kong SAR with limited liability.



The HSBC Group

HSBC Holdings plc, the parent company of the HSBC Group, is headquartered in London. The Group serves customers worldwide from over 6,200 offices in 74 countries and territories in Asia, Europe, North and Latin America, and the Middle East and North Africa. With assets of US\$2,729bn at 30 September 2014, HSBC is one of the world's largest banking and financial services organisations.

ⁱ Product comparison as of 3 June 2015

ⁱⁱ Not exceeding 182 consecutive days whilst outside of Singapore

ⁱⁱⁱ Applicable if the insured person, during the period of insurance, sustains bodily injury caused by an accident which results in loss of life within 12 months from the date of accident

^{iv} Applicable if the insured person, during the period of insurance, sustains bodily injury caused by an accident which results in permanent disablement within 12 months from the date of accident

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